

The Coalition: Backing British Enterprise



David Cameron
Prime Minister

“There’s only one strategy for growth we can have now – and that is rolling up our sleeves and doing everything possible to make it easier for people to start and to grow a business. Back small firms. Boost enterprise. Be on the side of everyone in this country who wants to create jobs, wealth and opportunity.”

David Cameron, March 2011



Nick Clegg
Deputy Prime Minister

Right across government policy – from tax and regulation to education and innovation – the Coalition is taking determined steps to unleash enterprise and drive new business growth.

Tax

- Corporation tax cut to the lowest rate in the G7 over the next four years
- SME rate of R&D tax credit increased to 200% from April 2011, and 225% from April 2012
- Entrepreneurs’ Relief on Capital Gains tax doubled to £10 million

Regulation

- A new effort to review and cut back the entire stock of over 21,000 existing regulations and a ‘One In, One Out’ system to stem the flow of red tape
- A three-year moratorium exempting micro and start-up businesses from new domestic regulations
- An ongoing review of employment law and tribunals to make it easier and more attractive to take people on

Finance

- Agreement with the banks to make £76 billion in new lending capacity available to SMEs this year – a 15% increase on the amount lent in 2010

- The Enterprise Finance Guarantee continued until 2014/15, providing over £2 billion lending, and the Business Growth Fund providing up to £2.5 billion of funding for SMEs with growth potential
- Making the UK one of the most attractive places in the world for angel investment and venture capital through reform of the Enterprise Investment Scheme and Venture Capital Trusts

Innovation

- New Entrepreneur Visas to attract the best business talent from across the world, and 21 new Enterprise Zones across the country
- The budget for science and research protected and £200 million funding provided for a network of new Technology and Innovation Centres
- A more competitive and transparent procurement system to enable more small businesses to win government contracts

Education

- Resources for every school to set up and run their own business
- 100,000 new work experience places and 40,000 new apprenticeships created
- Support for an enterprise society in every university and in FE colleges

WHAT IS STARTUP BRITAIN?

A new campaign by entrepreneurs for entrepreneurs, harnessing the expertise and passion of Britain’s leading businesspeople to celebrate, inspire and accelerate enterprise in the UK.

HOW WILL IT WORK?

StartUp Britain pulls together a range of practical resources to help people strike out and start up – from advice on marketing and practical help with legal issues, to discounts on the materials needed to start a business. All advice, offers and discounts are drawn together on a one-stop-shop web portal that aims to inspire, encourage and help anyone thinking about starting a company or trying to grow a business.

HOW TO GET INVOLVED

As a private sector organisation that relies on companies of all sizes in all sectors getting involved, StartUp Britain asks you to play a part:

- Pledge your support and endorse the campaign
- Offer discounts on products or services to entrepreneurs and start-ups
- Promote StartUp Britain to your customers and colleagues
- Offer a helping hand to small firms and start-ups in your area – for example, through sharing services and facilities, or mentoring
- Link up your existing pro-enterprise efforts with the StartUp Britain campaign
- Host events to support StartUp Britain

To find out more log on to:
www.startupbritain.org
 follow us @[startupbritain](https://twitter.com/startupbritain)
 find us at www.facebook.com/startupbritain



Prime Minister's Office
10 Downing Street
London
SW1A 2AA

www.number10.gov.uk

© Crown copyright 2011

You may reuse this information (not including logos)
free of charge in any format or medium, under the terms
of the Open Government Licence.

To view this licence, visit www.nationalarchives.gov.uk/doc/open-government-licence or write to the Information Policy Team, The National Archives, Kew, London TW9 4DU or email: psi@nationalarchives.gsi.gov.uk

This document can also be viewed on our website at
www.number10.gov.uk

Ref: 405813 / 0311